



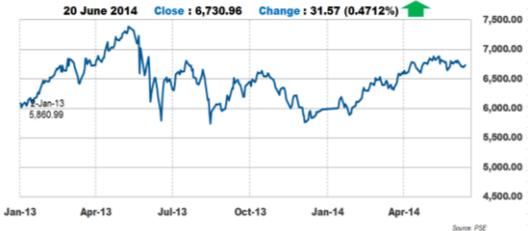
# DASHBOARD

Changing News. Your Guide.

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### PSE Composite Index



### MACROECONOMIC SNAPSHOT

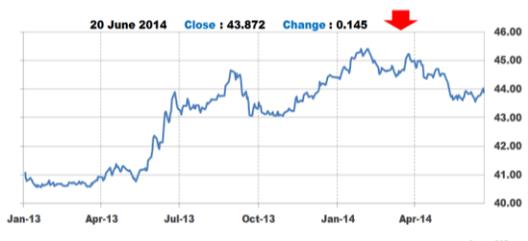
#### Gov't revises economic targets higher

Official macroeconomic forecasts were revised upwards this month as government officials aired a sense of optimism over the country's prospects over the next three years. The inter-agency Development Budget Coordination Committee (DBCC) disclosed the new set of economic assumptions, which all pointed to the sustained boom of the Philippine economy. (Philippine Daily Inquirer)



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### Peso-US Dollar Rate



#### Gov't to borrow P700.8 B from local, foreign creditors

MANILA, Philippines - The government is set to borrow about P700.8 billion from both domestic and foreign sources for 2015, according to data from the Department of Finance. The programmed gross borrowings for next year represent a four percent decline from the P730.03 billion planned this year. Of the P700.8 billion, P606.1 billion will come from the domestic market and the remaining P95.7 billion from foreign lenders. This would be equivalent to a borrowing mix of 86:14 in favor of domestic credit. (Philippine Star)



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### Inflation Rate



### FINANCIAL TRENDS

#### BSP decision to boost peso to P43.50:\$1

THE PESO could strengthen to P43.50 per dollar this week amid signals that the Bangko Sentral ng Pilipinas (BSP) is inching closer towards rate hikes. The local currency settled at P43.785 per dollar on Friday, gaining three-and-a-half centavos from the previous session. Week on week, the peso closed marginally stronger than its P43.79-to-the-dollar finish on June 13. (Business World)



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### KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

### INDUSTRY NEWS

#### BMW showcase beckons to 'joyluck club' buyers

In celebration of BMW's continued leadership in the premium automotive segment, Asian Carmakers Corporation, the official importer and distributor of BMW vehicles in the Philippines, will be sending lucky BMW buyers to the BMW World 2014, the biggest single-brand motor show, to be held at the Marina Bay Sands in Singapore. Happening from August 1-3, The BMW World 2014 is a grand showcase of the latest and greatest models under the BMW Group – BMW, MINI, Rolls Royce and BMW Motorrad. (Manila Standard Today)



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### GLOBAL WATCHLIST



### INTERNATIONAL

#### Audi' A3 Mixes Luxury Touches With Cost Compromises

Volkswagen AG (VOW) is supposed to be the German car company for the masses, but even its premium brother, Audi, is looking to gain market share by going slightly down market. The latest A3 ostensibly starts at \$29,900, a magic price point when it comes to a marquee with a luxury name like Audi. The A3 nameplate has been around for years, but this generation arrives in the U.S. as a small sedan rather than its historical form as a crunched five-door wagon. (Bloomberg.com)



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### China's Economy is At A 'Tipping Point'

Stabilization in manufacturing and a declining property sector has placed the country at a "tipping point"

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